

**Minutes of the 2026 Annual General Meeting of Shareholders**  
**Earth Tech Environment Public Company Limited**

**Date, time, and venue of Meeting**

Earth Tech Environment Public Company Limited (“the Company”) held the 2026 Annual General Meeting of Shareholders on 22<sup>nd</sup> April 2026 at 14.00 at the meeting room of the Head Office at 88, 88/1 Moo 1, Ban That Subdistrict, Kaeng Khoi District, Saraburi 18110

**List of directors attending the meeting**

- |    |                 |                |  |
|----|-----------------|----------------|--|
| 1. | Mr. Anusorn     | Nuengpolmak    | Chairman of the Board/Independent Director   |
| 2. | Ms. Kanyapan    | Buranarom      | Vice Chairman of the Board/Chairman of the Audit Committee / Independent Director / Member of the Risk Management Committee / Member of the Nomination and Remuneration Committee / Chairman of the Corporate Governance and Corporate Social Responsibility Committee |
| 3. | Mr. Bantoon     | Manpakdee      | Independent Director / Chairman of the Nomination and Remuneration Committee / Member of the Audit Committee / Member of the Risk Management Committee / Member of the Corporate Governance and Corporate Social Responsibility Committee                              |
| 4. | Mr. Borwornsit  | Somsilp        | Independent Director / Chairman of the Risk Management Committee /Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Member of the Corporate Governance and Corporate Social Responsibility Committee                               |
| 5. | Mr. Supawat     | Khunworavinij  | Director / Chief Executive Officer and Managing Director / Risk Management Committee Member / Nomination and Remuneration Committee Member / Corporate Governance and Sustainability Committee Member  |
| 6. | Ms. Wachiraporn | Netjaru        | Director / Risk Management Committee Member / Corporate Governance and Sustainability Committee Membe  |
| 7. | Mr. Suwat       | Luengviriya    | Director   |
| 8. | Mr. Suthat      | Boonyaudomsart | Director   |

9. Mr.Pralong Dumrongthai Director

The Board of Directors has a total of 9 persons. There are 9 directors attending this meeting as mentioned above, representing 100% of the total attendance at the meeting of the directors.

#### **List of Auditor Observers**

- |                |            |                             |
|----------------|------------|-----------------------------|
| 1. Mr. Jirote  | Sirirorote | Karin Audit Company Limited |
| 2. Ms. Thitima | Wirawong   | Karin Audit Company Limited |

#### **List of Legal Observers**

Mr. Nattawut Hophaibonsakun Legal Advisor from Business Friends Law Office and Attorneys

This is to ensure fair and equitable treatment of the rights of shareholders. The Company has published the invitation letter for the meeting both Thai and English on the Company's web site and giving shareholders an opportunity to propose matters to be included in the meeting agenda or nominate a person to be considered for election as the Company's director from 1<sup>st</sup> October 2025 – 1<sup>st</sup> November 2025 (no shareholder proposed any matter) In addition, the shareholders who were unable to attend the meeting can appoint allow independent directors to act as proxies. The Company has implemented an electronic registration system used to register for the meeting for convenience, speed, and accuracy in delivering information for this annual general meeting of shareholders.

#### **Start of meeting**

Miss Sakolwan Nagon was assigned by the Chairman of the meeting to act as an adviser to the Board of Directors, sub-committees, and related persons, as well as clarifying the registration procedures and voting criteria. Proxies must vote on each agenda item to treat shareholders' rights fairly and equitably to the meeting as follows:

1. Voting at the shareholders' meeting will have votes equal to the number of shares held by him/her by counting one share as one vote which is in accordance with the Company's Articles of Association Article 42
2. Voting in each agenda, shall the shareholders sign their names on the ballots for the transparency voting.
3. Voting for every agenda
  - If no shareholders or proxies disagree or abstain shall be deemed to be shareholders or the proxy agrees according to the number of votes of yours to the proposed resolution. and the meeting unanimously on that agenda.
  - For shareholders or proxies who disagree or abstain, Shall the shareholders vote in the ballot provided by the Company, to sign and raise their hands to the Company's officers to collect ballot from you.

4. Counting the voting results according to the agenda set for the 2026 Annual General Meeting of Shareholders divided into 3 types:

- Agenda that shall be approved by a majority vote of the shareholders who attended the meeting and voted which were agenda in 4, 5, 6 and 9 the Company will calculate the vote base by counting only the votes of the shareholders whose vote in agreement and disagree excluding the votes of the shareholders who abstained.
- Agenda that shall be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting which was agenda 7 and 8 base by counting only the votes of the shareholders whose vote in agreement and disagree excluding the votes of the shareholders who abstained.
- Agenda that shall be approved by a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting were including agenda 10 base by counting only the votes of the shareholders whose vote in agreement and disagree excluding the votes of the shareholders who abstained.

5. Voting in the following manner, such voting will be deemed void.

- 1) Ballots with more than one checkbox
- 2) Ballots with conflicting intent voting
- 3) Strikethrough and unsigned ballot
- 4) Ballots that have voted in excess of existing votes

In the event that the shareholder wishes to amend the vote please cross out the original and sign over every time.

6. In the case of a shareholder who submits a proxy form B to allow others to attend the meeting or assign it to a director or independent director to vote and requiring the proxies to vote according to the wishes of the shareholders or the proxies. The proxies will vote according to the wishes of shareholders or proxies.

7. In the case of foreign shareholders which appoints a custodian in Thailand and the case of a shareholder who has made a proxy form C. As a stock depository and keeper Able to vote separately for agreeing, disapproving or abstaining at the same time in each agenda by separating the votes to be cast equal to the number of shares held.

8. In the event that there are shareholders registering to attend the meeting after the meeting has already start, shareholders have the right to vote for the remaining agenda and the Company will count the votes of the shareholders attending the meeting during the meeting to constitute a quorum since the voting agenda to be recorded in the meeting minutes.

9. For shareholders who wish to leave early or unable to be in the meeting room on any agenda, shareholders can exercise the rights by sending ballot in advance to the Company's staff before leaving the meeting room.

10. The votes of the number of shareholders in each agenda may not be equal due to the gradual entering the meeting room of the shareholders and proxies. As a result, the number of attendees in each agenda may not be the same.

11. For transparency in the vote counting process, the Company appointed an independent external legal advisor to oversee the Meeting to ensure that it was conducted in a transparent manner and in compliance with the Company's rules and regulations. This included the verification of documents of shareholders or proxies entitled to attend the Meeting, ensuring that interested parties did not exercise voting rights, the voting procedures, and the vote counting process."

12. Prior to voting on each agenda item, the Chairman will invite shareholders or proxies attending the Meeting to raise questions or express their opinions on matters relevant to such agenda items, as appropriate. Shareholders are requested to state their full name before asking questions or expressing opinions on each occasion. If shareholders have any questions or comments unrelated to the agenda item under consideration, they are kindly requested to raise them under other agenda items at the end of the Meeting. Shareholders are also requested to keep their questions and comments concise in order to allow other shareholders to exercise their rights and to ensure that the Meeting proceeds within the scheduled timeframe.

Mr. Anusorn Nuengpolmak, the Chairman of the meeting, informed the meeting that there were 9 shareholders attending in person, representing a total of 20,797,287 shares, and 31 shareholders attending by proxy, representing a total of 1,597,837,263 shares. In total, 40 shareholders attended the Meeting, representing an aggregate of 1,618,634,550 shares, equivalent to 72.2605 percent of the total issued and paid-up shares of 2,240,000,000 shares. A quorum was therefore constituted in accordance with the Company's Articles of Association. The Chairman then proceeded with the Meeting in accordance with the agenda items as follows:"

**Agenda 1 Chairman of the Board's announcements for the acknowledgement of the meeting.**

The Chairman informed the Meeting that the Company places great importance on anti-corruption efforts and adheres to principles of integrity, morality, ethics, codes of conduct, and good corporate governance. The Company operates with transparency and accountability towards all stakeholders in order to foster private sector collaboration in addressing corruption issues in society and the national economic system. The Company has been certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC) since 30 September 2022. In 2025, the Company successfully renewed its CAC membership certification.

The Company recognizes the importance of personal data protection and hereby informs the Meeting that it will collect, use, and disclose personal data, including recording the Meeting in video format, for this Meeting in accordance with the Personal Data Protection Act B.E. 2562 (2019), for lawful purposes and for the benefit of shareholders. Details can be found in the Personal Data Protection Notice

for the 2026 Annual General Meeting of Shareholders, which was delivered to shareholders together with the Notice of the Meeting.

**Agenda 2 To consider and acknowledge the Board of Directors' report on the Company's operating results for the year 2025**

The Chairman assigned Mr. Supawat Khunworavinij, Director, Chief Executive Officer and Managing Director, to present the Company's operating results for the year 2025 to the Meeting, the summary of which is as follows:"

Currently, the Company has three power plants, which are Earth Tech Environment Public Company Limited, Kaeng Khoi Industrial Estate, Saraburi Province, with a capacity of 9 megawatts. Ava Grand Energy Co., Ltd., Phichit Industrial Estate, Phichit Province, with a capacity of 4 megawatts, and Recovery House Company Limited, Nakhon Luang Industrial Estate, Phra Nakhon Si Ayutthaya Province, with a capacity of 7 megawatts. And other subsidiaries are Earth Engineering and Construction Co., Ltd., Sirilapha Power Co., Ltd., Link88 Power Co., Ltd.

**Economic:** The Company has a registered capital of Baht 1,230 million and a paid-up capital of Baht 1,120 million. As at 30 December 2025, the Company's market capitalization was Baht 1,254 million. Total assets amounted to Baht 3,834.85 million, total liabilities were Baht 308.72 million, and shareholders' equity was Baht 3,526.13 million. For the year 2025, the Company reported operating revenue of Baht 753.57 million and net profit of Baht 499.48 million, representing an increase of 403% from 2024. This performance marked a year of success in terms of power generation, cost management, and strategic decision-making that strengthened the Company's business.

Key Developments in 2025: The Company upgraded the furnace system of ETC power plants by installing back walls and side walls to enhance combustion efficiency and improve stability in electricity generation. In addition, the Company divested 12 unconstructed power plant projects with a total value of Baht 850 million, significantly strengthening its financial position and enhancing its readiness for future growth. The Company remains committed to its responsibilities toward society, the environment, and all stakeholders, in accordance with ESG principles, as follows

**Corporate Governance:** The Company conducts its business in accordance with good corporate governance principles, with a strong commitment to transparency, accountability, and fair treatment of all stakeholders. These principles have served as a fundamental foundation for the Company's stable and sustainable operations for over eight years.

**Environmental:** The Company is committed to conducting its business sustainably, with a strong focus on environmental responsibility across its entire value chain—from transportation and power generation to air quality control at the stack. The Company utilizes an automatic emissions monitoring system (CEMs), which operates and displays results 24 hours a day. In addition, the Company promotes the efficient use of resources to minimize environmental impact and to support long-term sustainability.

**Social:** The Company is committed to creating shared value with society by prioritizing the improvement of the quality of life of communities. The Company continuously engages with communities by supporting educational opportunities and promoting the well-being of people in the communities, with the aim of strengthening communities and fostering sustainable and inclusive growth.

During the past year, the Company received the following prestigious awards and recognitions:

1. Achieved a SET ESG Ratings of “AA” for the year 2025.
2. Received a 5-star rating (“Excellent”) in the Corporate Governance Report from the Thai Institute of Directors Association.
3. Achieved a full score of 100 in the AGM Checklist assessment, rated “Excellent,” for the year 2025.
4. Included in the ESG100 list for the year 2025.
5. Received the Sustainability Disclosure Award 2025.
6. Received the CSR-DIW Award 2025.
7. Received the Environmental Governance Flag (White Flag with Gold Star) Award 2025.
8. Received the Certificate of Sustainability Disclosure 2025.
9. Successfully verified and registered for the “Carbon Footprint for Organization (CFO)” certification.”

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item.. As no shareholder wished to raise any questions or comments, the Chairman informed the Meeting that this agenda item was for acknowledgement only; therefore, no voting was required.

**Resolution:** The Meeting acknowledged the Annual Report of the Board of Directors on the Company's operating results for the year 2025.

**Agenda 3** To acknowledge the non-material change in the use of IPO proceeds by reallocating funds previously disclosed in the prospectus from business expansion of ETC and its subsidiaries to the repayment of loans.

The Chairman assigned Mr. Supawat Khunworavinij, Director and Chief Executive Officer and Managing Director, to present the report to the Meeting as follows:

Pursuant to the Notification of the Office of the Securities and Exchange Commission No. Sor Chor. 63/2561 Re: Change to Purpose of Proceeds Utilization under the Securities Offering Statement and Draft Prospectus (“the Notification No. Sor Chor. 63/2518”), the immaterial change of purpose of the use of IPO proceeds i.e. the change of purpose of the use of the proceeds from the Initial Public Offering (IPO) can be done upon approval from the Company’s board of directors and the Company shall report such change of purpose of the utilization of capital to the next meeting of the shareholders. In this regard,

opinion from the Company's board of directors shall be given as required under the Notification No. Sor Jor. 63/2018 and the Notification of Capital Market Supervisory Board No. Tor Chor. 71/2018 Re: Items in the invitation letter to the Annual General Meeting of Shareholders when change purpose of the utilization of capital under the Registration Statement of Sales Report and Draft Prospectus.

According to the Company had offered the newly issued common share (IPO) on 4<sup>th</sup> - 11<sup>th</sup> August 2020 in total amount of 600,000,000 shares at Baht 2.60 per share. The Company received money from the net capital increase (after deducted expenses related to newly issued share) in the amount of Baht 1,475.45 million.

To enhance business flexibility and adapt to the current situation (which does not affect the Company's business operations) as well as to align with the actual investment needs and ensure optimal financial management, the Board of Directors, at the Meeting No. 5 / 2025 held on August 13, 2025, resolved to approve an insignificant change in the use of proceeds from the IPO. This change involves reallocating the budget among the items already disclosed in the prospectus and adjusting the timeline for the use of funds. The aforementioned transaction has been disclosed to the Stock Exchange as per letter ETC-MD025/2568 dated August 13, 2025. As details below:

*Unit: Million Baht*

Purpose of Using the Money	Estimated Amount	Balance Amount At 12 August 2025	Re-approved Balance After the Change	Period of Using
(1) Using to expand the business of ETC and ETC's subsidiaries in the future.	505.00	351.10	0	
(2) Loan Reimbursement	33.00	0	351.10	With in 2026
(3) Using as working capital for the business of ETC, ETC's subsidiaries.	527.45	0	0	
(4) Loans to BWC	60.00	0	0	
(5) Loans to BWG	350.00	0	0	
<b>Total</b>	<b>1,475.45</b>	<b>351.10</b>	<b>351.10</b>	

Note : 1/ The Board of Directors No. 5/2020 dated November 11, 2020 had approved an insignificant objective by lending to BWC, which the interested directors in this agenda did not attend the meeting.

2/ Board of Directors No. 1/2021 dated February 24, 2021 and Annual General Meeting of Shareholders 2021 dated April 27, 2021 has resolved to approve the change in a non-significant objective. The loan was given to BWG, which the interested directors in this agenda did not attend the meeting.

3/ The Board of Directors No. 1/2022 dated February 22, 2022 has resolved to approve the change proportion of the IPO fund utilization would be insignificant by allocating the disclosed objectives of fund utilization, and report such changes for acknowledgement at the 2022 Annual General Meeting of Shareholders on 21 April 2022.

The Board of Directors, having duly considered the reasonableness, necessity, as well as benefits and worthiness that the Company and shareholders will receive and resolved to approve the insignificant change in the timing of the use of the capital increase obtained from the Initial Public Offering (IPO). Therefore, the Board of Directors deemed it appropriate to propose such change to the Annual General Meeting of Shareholders for acknowledgement. Such changes are in accordance with the Notification of the Office of the Securities and Exchange Commission No. Sor Chor. 63/2518 regarding the Amendment of the Use of Proceeds as Specified in the Registration Statement for Securities Offering and Draft Prospectus.

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item.. As no shareholder wished to raise any questions or comments, the Chairman informed the Meeting that this agenda item was for acknowledgement only; therefore, no voting was required.

**Resolution:** The Meeting acknowledged the non-material change in the objectives of the utilization of IPO proceeds, involving the reallocation of funds among items already disclosed in the prospectus, from the purpose of business expansion of ETC and its subsidiaries in the future to the repayment of loans.

**Agenda 4 To consider and approve the Statement of Financial Position and Comprehensive Income Statement for the accounting period which ended 31<sup>st</sup> December 2025**

The Chairman assigned Ms.Wachiraporn Netjaru, the Director, to clarify the financial statements for the year 2025 which have been reviewed by the Audit Committee and have been audited and certified by the Auditor.

**Statement of Financial Position and Statement of Comprehensive Income of the Company and its Subsidiaries**

Total assets	3,834,847,439.00	baht
Total Liabilities	308,722,345.00	baht
Equity	3,526,125,094.00	baht
Revenue from sales and services	753,565,290.00	baht
Other income	26,351,346.00	baht
Gain from disposal of investment in joint venture	435,939,159.00	baht
Cost of sales and services	(469,088,618.00)	baht
Administrative expenses	(70,648,949.00)	baht
Executive compensation	(30,343,643.00)	baht
Share of loss from investment in joint ventures	(3,900,142.00)	baht
Financial cost	(97,233,930.00)	baht
Income tax (expense) revenue	(45,164,797.00)	
Gain (loss) on remeasurement of defined benefit plan	(3,381,954.00)	baht

Profit (loss) attributable to the parent company	491,880,707.00	baht
Basic earnings per share	0.220	baht:share unit

**Cash flow statement**

Operational activities	214,109,079.00	baht
Investment activities	669,775,017.00	Baht
Funding activities	(1,926,508,552.00)	baht

**Statement of Financial Position and Statement of Comprehensive Income for the Company**

Total assets	3,134,482,561.00	baht
Total Liabilities	201,848,323.00	baht
Equity	2,932,634,238.00	baht
Revenue from sales and services	266,234,054.00	baht
(Gain) loss from disposal of investment in joint venture	392,500,400.00	baht
Other income	31,817,016.00	baht
Cost of sales and services	(194,679,921.00)	baht
Administrative expenses	(133,432,148.00)	baht
Executive compensation	(12,608,951.00)	baht
Financial cost	(83,905,202.00)	baht
Income tax (expense) revenue	(43,417,112.00)	baht
Gain (loss) on remeasurement of defined benefit plan	(848,155.00)	baht
Profit (loss) attributable to the parent company	222,508,136.00	baht
Basic earnings per share	0.099	baht:share unit

**Cash flow statement**

Operational activities	75,358,950.00	baht
Investment activities	672,833,271.00	baht
Funding activities	(1,769,689,009.00)	Baht

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

**Resolution:** The meeting unanimously resolved to approve the Company's Statement of Financial Position and Statement of Comprehensive Income for the fiscal year which ended on 31<sup>st</sup> December 2025, which was audited and certified by Karin Audit Company Limited. It had also been considered by the Audit Committee with a majority vote of the shareholders who attended the meeting and have the right to vote as follows.

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes		
Voided	total	-	votes	or as percentage	-

**Agenda 5 To consider and approve allocation of net profit as legal reserves and dividend payments for the Company's performance for the year 2025.**

The Chairman assigned Mr.Borwornsit Sornsilp, Director and Chairman of the Risk Management Committee, to present to the Meeting as follows. With reference to Section 115 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association, Article 47, which stipulates that dividends shall not be paid from any source other than profits;

In addition, pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association, Article 48, the Company is required to appropriate at least five (5) percent of its annual net profit, after deducting accumulated losses brought forward (if any), as a legal reserve until such reserve reaches at least ten (10) percent of the registered capital.

Based on the Company's operating results for the year ended 31 December 2025, the Company reported a net profit of Baht 222,508,136 in its separate financial statements. The Board of Directors has considered and deemed it appropriate to propose that the shareholders' meeting approve the allocation of the annual net profit as an additional legal reserve in the amount of Baht 11,125,407 (equivalent to 5 percent of the net profit for the year 2025), increasing the legal reserve from Baht 16,776,549 to Baht 27,901,956 (equivalent to 2.27 percent of the Company's registered capital), in compliance with applicable laws.

The Company has a policy to pay dividends each year at the rate of not less than 50% of the net profit after deducting corporate income tax and deducting legal reserves and other retained earnings as specified by the company based on the Company's financial statements. Such dividend payment is subject to change depending on the financial status, operating results, investment plans, necessity and other suitability in the future as deemed appropriate by the Board of Directors and / or the Company's shareholders.

**Detail of Dividend Payout for the Year of 2025**

Net Profit	222,508,136	Baht
Legal Reserve	11,125,407	Baht
Dividend / share	0.048	Baht
Dividend Payout (Net Profit Percentage)	50.87	
Total Dividend Paid	107,520,000	Baht

The Board of Directors has considered and deemed it appropriate to approve the allocation of net profit as a legal reserve in the amount of Baht 11,125,407, and the payment of dividends from net profit subject to corporate income tax to shareholders at the rate of Baht 0.048 per share, totaling Baht 107,520,000, representing 50.87 percent of the Company's net profit. The dividend payment is in accordance with the Company's dividend policy. The Record Date for determining shareholders entitled to receive dividends is set for 11 May 2026, and the dividend payment date is scheduled for 21 May 2026.

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

**Resolution:** The Meeting considered the matter and unanimously resolved to approve the allocation of net profit as a legal reserve and the payment of dividends for the Company's operating results for the year 2025, with the votes of the shareholders attending the Meeting and casting their votes as follows:

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes		
Voided	total	-	votes	or as percentage	-

**Agenda 6 To consider and approve the appointment of directors to replace those who retire by rotation.**

The Chairman assigned Ms.Kanyapan Buranarom, Vice Chairman of the Board and Chairman of the Audit Committee, to inform the meeting that Referring According to Section 71 of the Public Limited Companies Act B.E.2535 (including as amended) and Article 17 of the Articles of Association of the Company, "At every annual general meeting of shareholders, a certain number of directors are required to vacate their office: one-third (1/3) of the total number of directors at that time, if the number of directors cannot be divided into three parts, the number closest to one-third (1/3) shall retire. Directors who have to retire in the first and second years after the registration of the conversion of the Company shall be drawn by drawing lots to determine who will leave the office. For the following years, the director who has been in office the longest retires."

In the Annual General Meeting of Shareholders for the year 2026, there are 3 directors who have to retire by rotation, whose names are as follows:

1. Mr.Anusorn Nuangpolmak Chairman of the Board / Independent Director
2. Mr.Bantoon Manpakdee Director/ Independent Director
3. Mr. Supawat Khunworavinij Director

In the selection of directors, the Company has announced the right to shareholders to nominate persons who are deemed qualified as directors of the Company at the 2026 Annual General Meeting of Shareholders 1<sup>st</sup> October 2025 – 1<sup>st</sup> November 2025, published through the Company's website,

and the news system of the Stock Exchange of Thailand, which appears that no shareholder nominated any person to the Company.

The Nomination and Compensation Committee of the Company has therefore implemented the nomination process in accordance with the criteria for the nomination of directors of the Company by considering the suitability of qualifications, characteristics, experience, skills and professional expertise, overall components of all directors of the Company, as well as their efficiency and performance as directors in the past, and that all 3 directors It is of the opinion that all 3 directors meet all the qualifications under the Public Limited Companies Act and do not have the prohibited characteristics to be appointed as the Company's directors in accordance with the rules of the Securities and Exchange Commission, including having qualifications, experience and expertise suitable for conducting business of the company. In line with the company's strategy. In the past, all directors performed their duties as directors of the Company very well and with great efficiency, including expressing comments and recommendations that are highly beneficial to the Company's business operations.

In addition, the Board of Directors has considered the criteria and determined that Mr.Anusorn Nuangpolmak Mr.Bantoon Manpakdee who have been nominated as independent directors, can give their opinions independently and in accordance with the relevant criteria. The Company is not a conflict of interest or a stakeholder to the Company and has the experience and expertise appropriate to the Company's business operations, as well as being able to express opinions and provide recommendations regarding the Company's operations independently and in accordance with the relevant rules and laws, as well as being of great benefit to the Company, and therefore it is appropriate to maintain the qualified directors and continue to serve as independent directors in accordance with the proposals of the Nomination and Remuneration committee to propose to the Shareholders' Meeting to appoint Mr.Anusorn Nuangpolmak and Mr.Bantoon Manpakdee.

For the best interests of the Company, the Nomination and Remuneration Committee, excluding the nominated directors, considered and voted on an individual basis and resolved to propose to the Board of Directors, and subsequently to the shareholders' meeting, the re-election of Mr.Anusorn Nuangpolmak and Mr.Bantoon Manpakdee., and Mr. Supawat Khunworavinij, who retired by rotation, to serve as directors of the Company for another term.

The Vice Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote for each director.

**Resolution:** The meeting unanimously resolved to approve the re-election of directors who retired by rotation to serve for another term as proposed by the Nomination and Remuneration Committee, with a majority vote of the shareholders who attended the meeting and voted as follows:

### 1. Mr. Anusorn Nuengpolmak

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes		
Voided	total	-	votes	or as percentage	-

### 2. Mr. Bantoon Manpakdee

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes		
Voided	total	-	votes	or as percentage	-

### 3. Mr. Supawat Khunworavinij Director

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes		
Voided	total	-	votes	or as percentage	-

#### **Agenda 7 To consider and approve the determination of the directors' remuneration for the year 2026.**

The Chairman assigned Mr. Bantoon Manpakdee, director and Chairman of the Nomination and Remuneration Committee, to inform the meeting that According to Section 90 of the Public Limited Companies Act B.E. 2535 (including as amended) and Article 22 of the Articles of Association of the Company, "Directors are entitled to receive directors' remuneration from the Company in the form of awards, meeting allowances, gratuity, bonus, or other types of benefits, as the shareholders' meeting consider and vote, with vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting. Directors' remunerations may be fixed or set as specific criteria and may be specified from time to time or to be effective until the shareholders' meeting resolves to change otherwise. In addition, the Company's directors are entitled to allowances and welfare in accordance with the regulations of the Company regulations... "

The Nominating and Compensation Committee has carefully considered the appropriateness of the determined remuneration for the Company's directors based on the Company's operating results, the Company's business size, duties and responsibilities of the each of the directors. The amount was also considered with comparison with the remuneration for the directors of other listed companies that are similar in size and in the same industry as the Company. Therefore, it was deemed appropriate to propose the meeting to consider the remuneration of the Company's directors for the year

2026 to be in the form of meeting allowance for directors in an amount not exceeding 2,000,000 baht (two million baht only) with details as follows:

Chairman of the Board	20,000	baht/meeting
Director	10,000	baht/meeting/individual
Chairman of the Audit Committee	20,000	baht/meeting
Audit Committee	10,000	baht/meeting/individual

Table of comparison of director remuneration for the year 2024-2026

Position	Remuneration of Directors					
	2024		2025		2026 (Proposed)	
	Meeting allowances	Other	Meeting allowances	Other	Meeting allowances	Other
Chairman of the Board	20,000	-	20,000	-	20,000	-
Director	10,000	-	10,000	-	10,000	-
Chairman of the Audit Committee	20,000	-	20,000	-	20,000	-
Audit Committee	10,000	-	10,000	-	10,000	-

The directors of the Company will not receive any other remuneration and benefits other than remuneration (meeting allowance)

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

**Resolution:** The Meeting considered the matter and unanimously resolved to approve the directors' remuneration in the form of meeting allowances and other expenses for the year 2026, with the votes of the shareholders attending the Meeting and entitled to vote as follows:

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes	or as percentage	-
Voided	total	-	votes	or as percentage	-

**Agenda 8 To consider and approve the bonus payments for directors for the year 2025**

The Chairman assigned Mr. Buntoon Manpakdee, director and Chairman of the Nomination and Remuneration Committee, to inform the meeting that Refer to Section 90 of the Public Limited Companies Act B.E. 2535 (including as amended) and Article 22 of the Articles of Association of the Company, "Directors are entitled to receive directors' remuneration from the Company in the form of awards, meeting allowances, gratuity, bonus, or other types of benefits, as the shareholders' meeting consider and vote, with vote of not less than two-thirds (2/3) of the total number of votes of the

shareholders attending the meeting. Directors' remunerations may be fixed or set as specific criteria and may be specified from time to time or to be effective until the shareholders' meeting resolves to change otherwise. In addition, the Company's directors are entitled to allowances and welfare in accordance with the regulations of the Company regulations... "

The Nomination and Remuneration Committee is responsible for considering the bonus payment for the Board of Directors for the year 2025, based on the size of the business duties and responsibilities of the board are diverse. Business turn over to reflect the performance of the Board of Directors. When considering the performance of the company for the year 2025, It is deemed appropriate to pay a bonus to the directors in an amount not exceeding 1,500,000 baht (One million five hundred thousand baht) The allocation of bonuses for the Board of Directors has been assigned to the Chairman of the Board of Directors to allocate the bonuses.

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

**Resolution:** The Meeting considered the matter and unanimously resolved to approve the payment of bonuses to the Board of Directors for the year 2025, with the votes of the shareholders attending the Meeting and entitled to vote as follows:

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes	or as percentage	-
Voided	total	-	votes	or as percentage	-

**Agenda 9      To consider and approve the appointment of the Company's auditors and the audit fee for the year 2026**

The Chairman of the Meeting assigned Ms. Kanyapan Buranarom, Director and Chairman of the Audit Committee, to inform the meeting that for the annual general meeting of shareholders, the appointment of an auditor was required and the audit fee to be determined. Therefore, it was proposed for consideration and approval of the appointment of an auditor from Karin Audit Company Limited to be the auditor of the Company for the year 2026 with the names as follows

**The auditor of the Company**

- |                               |  |
|-------------------------------|--|
| 1. Ms. Bongkotrat Suamsiri    | Certified Public Accountant Registration number 13512 and/or |
| 2. Mr. Jedsada Hungsapruet    | Certified Public Accountant Registration number 3759 and/or  |
| 3. Mr. Supoj Mahantachaisakul | Certified Public Accountant Registration number 12794 and/or |
| 4. Ms. Kanwarat Saksiborworn  | Certified Public Accountant Registration number 13273 and/or |
| 5. Ms. Kannika Wipanurat      | Certified Public Accountant Registration number 7305 and/or  |
| 6. Mr. Jirote Sirirrote       | Certified Public Accountant Registration number 5113 and/or  |

- 7. Mr. Worapol Wiriyakulapong Certified Public Accountant Registration number 11181 and/or
- 8. Mr. Pote Asawasantichai Certified Public Accountant Registration number 4891 and/or
- 9. Mr. Wichian Proongpanish Certified Public Accountant Registration number 5851 and/or
- 10. Mr. Thanathit Raksathianraphap Certified Public Accountant Registration number 13646

It was proposed that any one of the aforementioned auditors from Karin Audit Co., Ltd. be appointed as the Company's auditor to audit and express an opinion on the Company's financial statements, with the auditor's remuneration totaling Baht 890,000 (Eight Hundred Ninety Thousand Baht). The proposed auditors are qualified professionals with recognized auditing standards, independence, and qualifications in accordance with the Company's Articles of Association, the Federation of Accounting Professions, and the Office of the Securities and Exchange Commission. The Board of Directors will oversee the preparation of the financial statements to ensure timely completion. The Company's subsidiaries do not engage the same audit firm. The audit fees of the subsidiaries are the responsibility of each subsidiary. There are no other service fees apart from the audit fees. The Board will also ensure that the subsidiaries' financial statements are prepared within the prescribed timeframe. The matter is therefore proposed to the shareholders' meeting for consideration and approval of the appointment of the Company's auditor and the determination of the auditor's remuneration for the year 2026.

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

**Resolution:** The Meeting considered the matter and unanimously resolved to approve the appointment of the Company's auditor and to fix the audit fee for the year 2026 in the total amount of Baht 890,000 (Eight Hundred Ninety Thousand Baht), with the votes of the shareholders attending the Meeting and casting their votes as follows:

Agree	total	1,618,634,550	votes	or as percentage	100
Disagree	total	-	votes	or as percentage	-
Abstain	total	-	votes		
Voided	total	-	votes	or as percentage	-

**Agenda 10 To consider and approve the extension of the issue and offer the capital increase by General Mandate.**

The Chairman assigned Mr. Supawat Khunworavinij, Director and Chief Executive Officer and Managing Director proposed to the meeting that according to the resolution of the Annual General Meeting of Shareholders for the year 2025 has approved the increase of the Company's registered capital. As the General mandate to raise funds for future business expansion. By being a business venture or strategic business partners. In the 2025 the Company did not the issuance and offering of newly issued ordinary shares because there is no need to raise funds. Thus the management intends to propose of the ordinary shares the extension of the issuance and offering of increased capital common shares of the company

under the General Mandate of not more than 220,000,000 shares, with a par value of 0.50 baht per share, total value of 110,000,000 baht, to be offered to individuals or private placement under the conditions has been approved by the General Meeting of Shareholders 2025.

The Board of Directors has considered that the period for the offering of the aforementioned newly issued ordinary shares will expire on the date of the Company's 2026 Annual General Meeting of Shareholders. Therefore, the Company proposed to the Annual General Meeting of Shareholders for the year 2026 to consider and approve the extension of the issuance and offering of the newly issued ordinary shares of the Company according to the General Mandate as approved by the General Meeting of Shareholders 2025 for another term. In other words, extend the offer period until the Company date will arrange the Annual General Meeting of Shareholders for the year 2027 or the last day as specified by law to hold the Annual General Meeting of Shareholders for the year 2027 (whichever comes first) with conditions for allocation and authorization to the Board of Directors to comply with at the company has been approved by the General Meeting of Shareholders 2025 on 28 April 2025 in all respects

The Chairman then allowed the Meeting to share their opinions and ask questions about this agenda item. No shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

**Resolution:** The Meeting considered the matter and resolved to approve the extension of the period for the issuance and offering of the Company's newly issued ordinary shares under a General Mandate, with a vote of not less than three-fourths of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Agree	total	1,618,634,450	votes	or as percentage	99.99999
Disagree	total	100	votes	or as percentage	0.00001
Abstain	total	-	votes	or as percentage	-
Voided	total	-	votes	or as percentage	-

#### **Agenda 11 To consider other matters (if any)**

The Chairman informed the Meeting that this agenda item was designated to allow shareholders to raise questions and/or express their opinions to the Board of Directors (if any), and/or for the Board of Directors to provide clarifications in response to shareholders' inquiries. No other matters would be proposed for approval, and no voting would be conducted under this agenda item. In this regard, the following question was submitted in advance by the Thai Investors Association:

Mr. Ekawat Prachasak, proxy from the Thai Investors Association. As the Thai Investors Association, inquired about the overall outlook of the carbon credit market globally and in Thailand, which is expected to grow significantly in 2026 driven by CBAM measures and Net Zero policies of large corporations. He asked whether the Company has plans to upgrade its three industrial waste-to-energy power plants to register for carbon credits or renewable energy certificates as an additional source of income, and what targets have been set in this regard.

Mr. Supawat Khunworavinij, Director and Chief Executive Officer and Managing Director, clarified that the Company operates industrial waste-to-energy power plants using combustion-based electricity generation. At present, the Company primarily receives environmental benefits in the form of Renewable Energy Certificates (REC). Under current government policies, where RECs are incorporated as part of the Feed-in Tariff (FiT) support mechanism, the Company is not yet able to utilize RECs to generate additional income through other channels at this time.

The Chairman then asked whether there were any further questions. As no shareholder wished to raise any additional questions or comments, the Chairman declared the Meeting closed and expressed appreciation to all shareholders for taking the time to attend the Meeting.

**Meeting closing time:** 02.59 p.m.

(sign).....

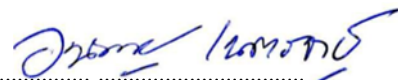
(Mr. Anusorn Nuengpolmak)

Chairman of the Board

(sign).....

(Mr. Supawat Khunworavinij)

Chief Executive Officer and Managing Director

(sign).....

(Mrs. Ananya Netjaru)

Company Secretary