

**Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026**  
**Earth Tech Environment Public Company Limited**

**Date, time, and venue of Meeting**

Earth Tech Environment Public Company Limited (“the Company”) held the Extraordinary General Meeting of Shareholders No. 1/2026 on 6<sup>th</sup> October 2026 at 14.00 at the meeting room of the Head Office at 88, 88/1 Moo 1, Ban That Subdistrict, Kaeng Khoi District, Saraburi 18110

**List of directors attending the meeting**

- |    |                 |                |                                                                                                                                                                                                                                                                        |
|----|-----------------|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Mr. Anusorn     | Nuengpolmak    | Chairman of the Board/Independent Director                                                                                                                                                                                                                             |
| 2. | Ms. Kanyapan    | Buranarom      | Vice Chairman of the Board/Chairman of the Audit Committee / Independent Director / Member of the Risk Management Committee / Member of the Nomination and Remuneration Committee / Chairman of the Corporate Governance and Corporate Social Responsibility Committee |
| 3. | Mr. Bantoon     | Manpakdee      | Independent Director / Chairman of the Nomination and Remuneration Committee / Member of the Audit Committee / Member of the Risk Management Committee / Member of the Corporate Governance and Corporate Social Responsibility Committee                              |
| 4. | Mr. Supawat     | Khunworavinij  | Director / Chief Executive Officer and Managing Director / Risk Management Committee Member / Nomination and Remuneration Committee Member / Corporate Governance and Sustainability Committee Member                                                                  |
| 5. | Ms. Wachiraporn | Netjaru        | Director / Risk Management Committee Member / Corporate Governance and Sustainability Committee Member / Accounting and Finance Manager                                                                                                                                |
| 6. | Mr. Suthat      | Boonyaudomsart | Director                                                                                                                                                                                                                                                               |
| 7. | Mr. Pralong     | Dumrongthai    | Director                                                                                                                                                                                                                                                               |

#### **List of Directors Attending the Meeting via Electronic Media**

- |    |                         |                                                                                                                                                                                                                                           |
|----|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8. | Mr. Borwornsit Sornsilp | Independent Director / Chairman of the Risk Management Committee / Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Member of the Corporate Governance and Corporate Social Responsibility Committee |
| 9. | Mr. Suwat Luengviriya   | Director                                                                                                                                                                                                                                  |

The Board of Directors has a total of 9 persons. There are 9 directors attending this meeting as mentioned above, representing 100% of the total attendance at the meeting of the directors.

#### **Independent Financial Advisors Attending the Meeting**

- |    |                            |                                  |
|----|----------------------------|----------------------------------|
| 1. | Mr. Tossapon Choowuttichao | Fincorp Advisory Company Limited |
| 2. | Mr. Supakorn Chuay-on      | Fincorp Advisory Company Limited |

#### **List of Legal Observers**

Mr. Nattawut Hophaibonsakun    Legal Advisor from Business Friends Law Office and Attorneys

To ensure the fair and equitable treatment of all shareholders and the protection of their rights, the Company published the Notice of the Meeting in both Thai and English on the Company's website from September 15, 2026. Shareholders who are unable to attend the meeting in person may appoint an independent director as their proxy to attend the meeting and vote on their behalf.

For this meeting, the Company implemented an electronic registration and vote processing system (e-Registration) for shareholder registration and vote counting. This system was introduced to facilitate convenient and efficient registration for shareholders and proxies, while enhancing the accuracy, transparency, and verifiability of document submission records and ensuring the efficient processing of votes for each agenda item.

#### **Start of meeting**

Miss Sakolwan Nagon was assigned by the Chairman of the meeting to act as an adviser to the Board of Directors, sub-committees, and related persons, as well as clarifying the registration procedures and voting criteria. Proxies must vote on each agenda item to treat shareholders' rights fairly and equitably to the meeting as follows:

1. Voting at the shareholders' meeting will have votes equal to the number of shares held by him/her by counting one share as one vote which is in accordance with the Company's Articles of Association Article 42
2. Voting in each agenda, shall the shareholders sign their names on the ballots for the transparency voting.

3. Voting for every agenda

- If no shareholders or proxies disagree or abstain shall be deemed to be shareholders or the proxy agrees according to the number of votes of yours to the proposed resolution. and the meeting unanimously on that agenda.
- For shareholders or proxies who disagree or abstain, Shall the shareholders vote in the ballot provided by the Company, to sign and raise their hands to the Company's officers to collect ballot from you.

4. Vote Counting for Each Agenda Item at the Extraordinary General Meeting of Shareholders No. 1/2026. The voting procedures for the agenda items at the Extraordinary General Meeting of Shareholders No. 1/2026 are divided into one category, namely Agenda Item 1, which requires an approval vote of not less than three-fourths (3/4) of the total votes of shareholders attending the meeting and entitled to vote, excluding shareholders having an interest in the transaction. In addition, as the Independent Financial Advisor (IFA) has expressed the opinion that the Company should not proceed with the transaction, the transaction may proceed only if there is no objection from shareholders of ETC holding voting rights of 10 percent or more of the total voting rights of shareholders attending the meeting and entitled to vote. Accordingly, the Company will calculate the voting base by taking into account the votes cast for approval, disapproval, and abstention.

5. Voting in the following manner, such voting will be deemed void.

- 1) Ballots with more than one checkbox
- 2) Ballots with conflicting intent voting
- 3) Strikethrough and unsigned ballot
- 4) Ballots that have voted in excess of existing votes

In the event that the shareholder wishes to amend the vote please cross out the original and sign over every time.

6. In the case of a shareholder who submits a proxy form B to allow others to attend the meeting or assign it to a director or independent director to vote and requiring the proxies to vote according to the wishes of the shareholders or the proxies. The proxies will vote according to the wishes of shareholders or proxies.

7. In the case of foreign shareholders which appoints a custodian in Thailand and the case of a shareholder who has made a proxy form C. As a stock depository and keeper Able to vote separately for agreeing, disapproving or abstaining at the same time in each agenda by separating the votes to be cast equal to the number of shares held.

8. In the event that there are shareholders registering to attend the meeting after the meeting has already start, shareholders have the right to vote for the remaining agenda and the Company will count the votes of the shareholders attending the meeting during the meeting to constitute a quorum since the voting agenda to be recorded in the meeting minutes.

9. For shareholders who wish to leave early or unable to be in the meeting room on any agenda, shareholders can exercise the rights by sending ballot in advance to the Company's staff before leaving the meeting room.

10. The votes of the number of shareholders in each agenda may not be equal due to the gradual entering the meeting room of the shareholders and proxies. As a result, the number of attendees in each agenda may not be the same.

11. For transparency in the vote counting process, the Company appointed an independent external legal advisor to oversee the Meeting to ensure that it was conducted in a transparent manner and in compliance with the Company's rules and regulations. This included the verification of documents of shareholders or proxies entitled to attend the Meeting, ensuring that interested parties did not exercise voting rights, the voting procedures, and the vote counting process."

12. Prior to voting on each agenda item, the Chairman will invite shareholders or proxies attending the Meeting to raise questions or express their opinions on matters relevant to such agenda items, as appropriate. Shareholders are requested to state their full name before asking questions or expressing opinions on each occasion. If shareholders have any questions or comments unrelated to the agenda item under consideration, they are kindly requested to raise them under other agenda items at the end of the Meeting. Shareholders are also requested to keep their questions and comments concise in order to allow other shareholders to exercise their rights and to ensure that the Meeting proceeds within the scheduled timeframe.

Mr. Anusorn Nuangpholmak, Chairman of the Board, acted as the Chairman of the Meeting and informed the Meeting that a total of 31 shareholders attended the Meeting, comprising 9 shareholders attending in person, representing 672,287 shares, and 22 shareholders represented by proxies, representing 1,583,530,813 shares. The total number of shares represented at the Meeting was therefore 1,584,203,100 shares, equivalent to 70.7234 percent of the total 2,240,000,000 issued shares of the Company. A quorum was duly constituted in accordance with the Company's Articles of Association. The Chairman then proposed that the Meeting consider the respective agenda items in the following order:

**Agenda 1      To consider and approve the entry into a significant transaction of the asset acquisition type and a connected transaction of the Company in respect of the purchase of ordinary shares of Better West Care Company Limited.**

The Chairman informed the Meeting that, as this agenda item constituted a connected transaction of the Company, two directors who had an interest in the transaction, namely Mr. Suwat Luengviriya and Mr. Suthat Boonyaudomsart, were requested to temporarily leave the meeting room to allow the shareholders to consider and vote on the agenda item independently and without the presence of the directors having an interest in the transaction. Both directors then temporarily left the meeting room.

Thereafter, the Chairman invited Mr. Supawat Khunworavinij, Chief Executive Officer and Managing Director, to present the details of the transaction to the Meeting for the shareholders' consideration.

Mr. Supawat Khunworavinij informed the Meeting that, pursuant to the resolution of the Board of Directors of Earth Tech Environment Public Company Limited ("ETC") at its Meeting No. 4/2026, held on August 26, 2026, the Board resolved to propose the Company's entry into a material transaction involving the acquisition of assets and a connected transaction, namely the acquisition of ordinary shares in Better Waste Care Co., Ltd., to the Extraordinary General Meeting of Shareholders No. 1/2026 for consideration and approval.

The Company plans to acquire ordinary shares in Better Waste Care Co., Ltd. ("BWC"), which operates a business involving brokerage, agency services, and the management of industrial wastewater treatment, from Better World Green Public Company Limited ("BWG"), a major shareholder of the Company. The acquisition comprises 2,998,800 ordinary shares in BWC, representing 99.96 percent of BWC's total issued shares, with a par value of Baht 100 per share and an approximate purchase price of Baht 110.04 per share. The total transaction value shall not exceed Baht 330 million.

The Company has residual cash and cash equivalents from the disposal of investments that have not yet been allocated to other investments. Such funds currently generate returns at rates comparable to those offered by deposits with financial institutions and government savings lottery products. The management therefore considers that retaining the cash without allocating it to other investments may prevent the Company from fully utilizing its financial resources, particularly when compared with its cost of financing and cost of equity. Accordingly, the Company has considered opportunities to invest the remaining cash in businesses that are appropriate for its financial position and strategic plans. In addition, the Company and its subsidiaries operate three industrial waste-to-energy power plant projects under power purchase agreements with the Provincial Electricity Authority ("PEA"). These projects constitute the Group's primary source of revenue, resulting in revenue concentration in terms of business type, fuel type, and electricity purchaser. Furthermore, the power purchase agreements for these projects have finite terms, with one project's agreement expiring in 2037 and the remaining two agreements expiring in 2039. Therefore, the Company considers that proactively developing additional revenue streams and diversifying its revenue structure are important matters that should be addressed in advance.

The Company considered the feasibility of utilizing its remaining cash to expand its industrial waste-to-energy power plant business through two principal approaches, as follows:

**Approach 1: Investment in New Power Plant Projects** New power plant projects must undergo a selection process in accordance with the criteria established by the relevant authorities. Even if selected, such projects would still require time for construction and operational preparations before

revenue could be recognized. Therefore, it could take a considerable period before the Company begins generating revenue from new projects.

**Approach 2: Investment in Existing Operational Power Plant Projects** Based on its preliminary survey and due diligence, the Company found that certain businesses faced limitations relating to machinery and equipment, as the machinery at each plant had been specifically designed for particular applications. In addition, some projects might require further repairs or improvements to the efficiency of their machinery and equipment, which could affect the investment's overall viability.

In light of these limitations, the Company therefore considered alternative investment opportunities that would enable it to deploy its remaining cash and commence business operations within an appropriate timeframe.

While the Company was evaluating its investment alternatives, BWG, a major shareholder of the Company, discussed with the Company's management its plan to divest its investment in BWC, a subsidiary of BWG, as part of BWG's efforts to restructure its investments and enhance the management efficiency of the BWG Group. Accordingly, discussions and negotiations regarding the Company's potential investment in BWC took place. The Company considered the suitability of the business, the potential of the enterprise, and its alignment with the Company's strategic plans. One of the key factors considered by the management was that BWC is an established commercial enterprise with existing operating revenue. Therefore, investing in BWC would enable the Company to build upon an existing business without having to develop a new project from the ground up. Furthermore, the investment in BWC would introduce waste management and wastewater treatment businesses into the Group, providing revenue streams that differ in nature from those of the industrial waste-to-energy power plant business and thereby increasing the diversity of the Group's revenue sources. In addition, Earth Engineering and Construction Co., Ltd., a subsidiary of the Company, already provides BWC with management and operational services. As a result, the Company has a certain level of familiarity with BWC's operations, which is a factor in assessing its readiness to assume management responsibilities following the investment. Moreover, as BWC is a subsidiary of BWG, a major shareholder of the Company, coordination, access to information, and due diligence on the business and its assets could be conducted in a systematic and efficient manner.

The purchase price of BWC shares was determined through negotiations between the Company and BWG at approximately Baht 110.04 per share, representing a total transaction value not exceeding Baht 330 million. The price was determined with reference to the valuation based on the Adjusted Book Value Method ("ABV"), which involved adjusting the value of BWC's land, factory buildings, and machinery to reflect their current fair value, as assessed by an independent property appraiser. The Market Approach was applied to the valuation of land, while the Cost Approach was applied to buildings, structures, systems, machinery, and equipment. The ABV method assesses the value of a business based on its existing tangible assets, with material items adjusted to reflect their current values.

With respect to the details of the transaction, including the appropriateness of the purchase price and the terms and conditions of the transaction, the Company appointed FinnCorp Advisory Co., Ltd., an independent financial advisor included on the list of advisors approved by the Securities and Exchange Commission of Thailand (the “SEC”), to provide its opinion on the transaction.

Thereafter, Mr. Supawat Khunworavinij invited the Independent Financial Advisor to present the details of the transaction and its opinion thereon to the Meeting for the shareholders’ further consideration.

Mr. Supakorn Chuay-on, the Independent Financial Advisor, summarized his opinion to the Meeting that the transaction was strategically reasonable, as it would help diversify the Company’s risks and the Company was operationally prepared to proceed with the investment. However, in terms of the transaction price of Baht 330 million, the Independent Financial Advisor found that the price exceeded the value of BWC’s ordinary shares assessed using the Discounted Cash Flow Method (“DCF”), which indicated an equity value ranging from Baht 252.87 million to Baht 295.38 million. Accordingly, the Independent Financial Advisor expressed the opinion that the transaction value was inappropriate. The Independent Financial Advisor’s opinion was primarily based on the information, financial statements, and financial projections provided by the Company and BWC. The final decision on whether to approve or reject the transaction rests with the shareholders.

Mr. Supawat Khunworavinij expressed his appreciation for the information and opinions provided by the Independent Financial Advisor and clarified that the Company had acknowledged and considered the opinions, information, and relevant observations concerning the business valuation and the appropriateness of the transaction price. The purchase price for the transaction between the Company and BWG was determined through negotiation, with reference to the Adjusted Book Value Method (“ABV”). The Company considered the following key factors in determining the transaction price:

**1. Nature of the Business and Asset Base** Industrial wastewater treatment is an asset-intensive business in which fixed assets, including land, factory buildings, systems, and machinery, are essential to its operations. Accordingly, the assessment of the actual assets held by the business and adjustments to reflect their current values are important considerations in determining the business value.

**2. Business Growth Opportunities** The Company considered future business opportunities, particularly the growth outlook for the data center industry in Thailand. Data centers consume water in their operations, which may lead to increased demand for wastewater management services. Given the Company’s existing expertise and experience in water management and treatment, the Company believes that it has opportunities to leverage its existing knowledge and capabilities to meet future demand. Nevertheless, the pace of growth and the actual impact of these opportunities remain uncertain, and the Company will closely monitor and manage the associated risks.

**3. Operational Readiness** The acquisition of BWC enables the Company to gain access to an established operating business with an existing customer base. In addition, the Company's subsidiary has experience in operating and maintaining systems for BWC. This is different from starting a new business, which would require the acquisition of land, construction of a factory, obtaining the necessary licenses, procurement of machinery, and development of a new customer base. Accordingly, the Company also considered the time required to commence operations, the readiness of assets and personnel, the availability of relevant knowledge and expertise, and the existing customer base.

In summary, the Company considers the investment in BWC to be consistent with its capital allocation approach and business plan. The Company's assessment is not based solely on the value of the assets or the valuation derived from any single valuation method, but also takes into account the nature of the business, operational readiness, and future business opportunities.

Thereafter, the Chairman informed the Meeting that the Board of Directors fully recognized that this transaction was a material transaction in respect of which shareholders should be provided with sufficient and comprehensive information to enable them to independently consider and make their own decisions. Accordingly, the Company had obtained the Audit Committee's opinion on the transaction to provide shareholders with additional perspectives and considerations from the Audit Committee, as part of the Company's good corporate governance practices.

Ms. Kanyapan Buranarom, Chairman of the Audit Committee and Independent Director, explained that the Audit Committee's primary responsibility is to protect the interests of the Company and minority shareholders in a fair manner. In considering the acquisition of BWC shares, the Audit Committee had held meetings and conducted a thorough review of the relevant information, including the Independent Financial Advisor's report, the strategic rationale for the transaction, and the risk management measures. The Audit Committee had carefully and comprehensively considered the observations raised by the Independent Financial Advisor, together with the information, rationale, and business needs presented by the Company and the relevant parties. Having completed its review, the Audit Committee was of the view that the transaction remained necessary and would be beneficial to the Company and its shareholders in the long term, based on the following key factors:

- Diversification of revenue sources.
- Efficient utilization of existing working capital to generate returns.
- Readiness in terms of personnel and expertise to immediately assume the management and operations of BWC.
- Growth potential in line with the continuing increase in the volume of industrial waste that must be properly managed in accordance with applicable requirements.

- Opportunities to develop synergies with the Group's existing power plant business, which may create added value for the Group in the long term.

The Audit Committee was of the view that the transaction was transparent, complied with the rules and regulations of the Stock Exchange of Thailand (SET), and was reasonable in terms of advancing the Company's business. The Audit Committee will continue to monitor and review the implementation and performance of the project on a quarterly basis to ensure that shareholders' investment is utilized effectively and delivers results in accordance with the plan presented by management.

The Board of Directors carefully considered the transaction and concurred with the Audit Committee's opinion that the acquisition of all ordinary shares in BWC from BWG was reasonable and in the best interests of the Company and its shareholders as a whole, as it would create business growth opportunities and enhance the Company's competitiveness. Furthermore, the transaction and the purchase price were determined transparently, on fair commercial terms, and in compliance with the applicable laws and regulations. Accordingly, the Board of Directors resolved to approve and propose the transaction to the shareholders' meeting for consideration and approval.

The Chairman invited shareholders to raise questions and express their opinions on relevant matters. In this regard, the Company had received the following question in advance from Mr. Ekawat Prachasak, a shareholder rights protection volunteer acting as a proxy on behalf of the Thai Investors Association:

Question 1: Reasonableness of the Purchase Price, Which Exceeds the Fair Value under the DCF Method by 11.77%–30.56%, and the Company's Position Regarding the SEC's Warning According to pages 20–21 of the IFA's Opinion Report, pages 1–2 of the Board of Directors' clarification letter, and the SEC's warning under News Release No. 208/2026, the proposed purchase price of Baht 110.04 per share exceeds the fair value assessed using the Discounted Cash Flow (DCF) Method by Baht 34.62–77.13 million, or 11.77%–30.56%. The IFA has recommended that shareholders vote against the transaction. This may result in losses to ETC's minority shareholders due to the payment of a premium to the major shareholder and may expose the Company to the risk of recognizing an impairment loss on its investment in the future. In this regard, what business rationale and financial value-for-money principles do the Board of Directors and the Audit Committee rely on to justify paying the premium, beyond the argument that the cost is equivalent to constructing a new factory, given that BWC's factory has already been in operation for more than six years? Furthermore, why did the Board not negotiate a reduction in the purchase price to bring it within the IFA's fair value range before submitting the transaction to shareholders for consideration?

The Chairman of the Audit Committee responded to the Meeting, summarizing the key points into two main issues, as follows:

### **1. Business Rationale and Financial Value for Money**

The assessment of investment value for money was not based solely on the fair value derived from any single valuation method. Rather, it also took into account operational factors and the benefits expected to be obtained from the investment. The key considerations were as follows:

- **Time-to-Market Advantage:** Acquiring an established operating business reduces the time required to enter the market compared with developing a new project and constructing a new factory.
- **Expertise and Personnel Readiness:** The Company has expertise in the wastewater treatment business, as well as personnel and technical knowledge that can be applied to the continued management and operation of BWC.
- **Information Supporting the Project Assessment:** The Company has taken into account information obtained from relevant reviews and assessments, together with input from relevant experts, in evaluating the suitability and potential of the project.

### **2. Bargaining Power and Appropriateness of the Purchase Price**

The Chairman of the Audit Committee further explained that, throughout the acquisition negotiations, the Company had conducted negotiations with due consideration for the interests and returns of the Company and its shareholders as a priority. The key points were as follows:

- **Protection of Shareholders' Interests:** The Company's team conducted the negotiations to the fullest extent of its ability, with primary emphasis on protecting shareholders' interests and ensuring value for money for the Company's shareholders.
- **Long-Term Growth:** Based on the negotiations and consideration of relevant factors, the Company considered the agreed purchase price appropriate for integrating BWC's business into the Group's operating structure and for leveraging the business to support the Group's long-term growth.

The Chairman of the Audit Committee further stated that the Audit Committee had considered the information and observations provided by the Independent Financial Advisor, together with the Company's business and strategic considerations, operational readiness, and the anticipated benefits of the investment, before providing its opinion for the purpose of submitting the transaction to the shareholders' meeting for consideration.

Question 2: Action Plan to Address Recurring Gross Losses in the Core Wastewater Treatment Business and the Commercial Break-Even Point According to page 12 of the IFA's Opinion Report and page 51 of Appendix 4, BWC's wastewater treatment business has incurred recurring gross losses. In the first six months of 2026, the business recorded a gross loss of Baht 16.02 million, representing a gross loss margin of 23.25%. This may adversely affect the ETC Group's consolidated net profit immediately upon completion of the acquisition and may indicate that BWC's core business is unable to sustain itself financially. In this regard, what specific action plan and implementation timeline does management have to turn around the wastewater treatment business and restore it to gross profitability? Furthermore, at what annual wastewater treatment volume does management expect the business to reach its commercial break-even point?

Mr. Tossaporn Choowuttichao, the Independent Financial Advisor, provided information from the IFA's Opinion Report regarding BWC's overall operating performance, profit structure, and business growth opportunities. He explained that BWC's revenue is derived from two main business segments. The brokerage and agency services segment has a relatively high gross profit margin of approximately 35%–40%, while the wastewater treatment business is currently operating at a loss. However, when both core business segments are considered together, BWC continues to generate an overall gross profit.

Currently, BWC operates its wastewater treatment facilities at approximately 40% of capacity, leaving approximately 60% of its capacity available to accommodate additional business immediately, without requiring further capital investment. Management will therefore need to develop an action plan to drive business growth and utilize the remaining 60% of available capacity to generate additional revenue and profit in the future.

Mr. Supawat Khunworavinij, Chief Executive Officer and Managing Director, explained that Better Waste Care Co., Ltd. ("BWC") has modern infrastructure and wastewater treatment technology. When integrated with the knowledge and expertise of Earth Engineering and Construction Co., Ltd. ("EEC"), a subsidiary of the Company with strong capabilities in engineering design, equipment procurement, turnkey construction, and Operations & Maintenance ("O&M"), these capabilities are expected to enhance the efficiency and optimize the performance of BWC's machinery and wastewater treatment systems. This integration is expected to enable more effective cost management and significantly reduce operating costs. Based on operating trends and market information from the previous year, overall demand for industrial wastewater treatment services has continued to grow, while the number of operators with the necessary qualifications and capabilities to provide such services remains limited. The application of EEC's engineering and maintenance expertise to improve operational efficiency and reduce costs, combined with substantial market demand, is expected to be a key driver in accelerating BWC's business recovery, enabling it to return to profitability and generate positive returns for the Group in the future. This acquisition is intended not only to generate revenue from wastewater treatment services, but also to establish a proven track record

in advanced wastewater treatment technology and system management. Such a track record would support EEC in expanding its service offerings into new business opportunities, including engineering design, construction, and maintenance management of wastewater treatment systems for a broader range of industrial facilities. Furthermore, the current market environment presents significant growth opportunities in Thailand's data center industry. Data centers consume substantial amounts of electricity and water, creating demand for water recycling systems and comprehensive wastewater management solutions. This represents a significant strategic opportunity for the Group to enter the market and offer products and services tailored to meet the needs of these major customers. Whereas the Group has traditionally focused primarily on power generation and energy businesses, this transaction is expected to complement the Group's existing capabilities and enhance the Company's business structure, positioning it as a comprehensive industrial utilities service provider covering both electricity and water management. Management is confident that this strategic business expansion will create sustainable added value and deliver appropriate returns to shareholders over the long term.

The Chairman asked the Meeting whether there were any further questions. As no shareholders wished to raise any additional questions or express further opinions, the Chairman then requested the Meeting to vote on this agenda item.

**Resolution:** the Meeting resolved to approve the Company's entry into a material transaction involving the acquisition of assets and a connected transaction, namely the acquisition of ordinary shares in Better Waste Care Co., Ltd., by a vote of not less than three-fourths (3/4) of the total votes of shareholders attending the Meeting and entitled to vote, excluding the votes of shareholders having an interest in the transaction. The shareholders having an interest in this agenda item were Better World Green Public Company Limited ("BWG"), Akkhie Prakan Public Company Limited ("AKP"), Mr. Suwat Luengviriya, and Mr. Suthat Boonyaudomsart, in accordance with the Capital Market Supervisory Board Notification No. TorJor. 46/2568 Re: Rules on Connected Transactions, dated December 19, 2025. Furthermore, no shareholders objected to the transaction with votes representing 10 percent or more of the total votes of shareholders attending the Meeting and entitled to vote, as detailed below:

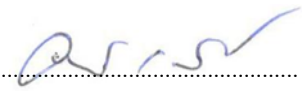
|          |       |             |       |                  |          |
|----------|-------|-------------|-------|------------------|----------|
| Agree    | total | 440,236,550 | votes | or as percentage | 99.99998 |
| Disagree | total | 100         | votes | or as percentage | 0.00002  |
| Abstain  | total | -           | votes | or as percentage | -        |
| Voided   | total | -           | votes | or as percentage | -        |

## Agenda 2      To consider other matters (if any)

The Chairman informed the Meeting that this agenda item was provided for shareholders to raise questions and/or express opinions to the Board of Directors, if any, and for the Board of Directors to clarify and respond to shareholders' inquiries. No other matters would be proposed for the Meeting's consideration and approval, and no resolutions would be required under this agenda item.

The Chairman then invited shareholders to ask questions or express their opinions. As no shareholders wished to raise any questions or express any opinions, the Chairman declared the Meeting closed and thanked all shareholders for their continued interest in the Company's operations and for taking their valuable time to attend the Meeting.

**Meeting closing time:** 03.09 p.m.

(sign).....

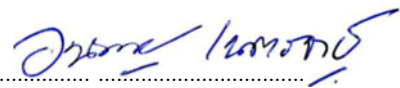
(Mr. Anusorn Nuengpolmak)

Chairman of the Board

(sign).....

(Mr. Supawat Khunworavinij)

Chief Executive Officer and Managing Director

(sign).....

(Mrs. Ananya Netjaru)

Company Secretary